

SUMMARY ANALYSIS OF AMENDED BILL

Author: Monning Analyst: Brian Werking Bill Number: AB 971
 Related Bills: See Prior Analysis Telephone: 845-5103 Amended Date: April 4, 2011
 Attorney: Patrick Kusiak Sponsor: _____

SUBJECT: California Sea Otter Fund/Reenact

SUMMARY

This bill would reenact the California Sea Otter Fund.

SUMMARY OF AMENDMENTS

The April 4, 2011, amendments would reenact the California Sea Otter Fund until January 1, 2016.

As a result of the amendments, the department's implementation consideration provided in the analysis of the bill as introduced February 18, 2011, has been resolved. The "This Bill" and "Economic Impact" discussions have been revised. The remainder of that analysis still applies.

RECOMMENDATION AND SUPPORTING ARGUMENTS

No position.

EFFECTIVE/OPERATIVE DATE

This bill would be effective and operative on January 1, 2012. The fund could appear on the 2011 tax return filed on or after January 1, 2012, and would be repealed no later than January 1, 2016.

ANALYSIS**THIS BILL**

This bill would reenact the California Sea Otter Fund that is to be considered and treated as a continuation of the California Sea Otter Fund that was repealed on January 1, 2011.

TECHNICAL CONSIDERATIONS

On page 5, line 20, insert "." after "18754.1" and before "That".

Board Position:

_____ S	_____ NA	_____ NP
_____ SA	_____ O	_____ NAR
_____ N	_____ OUA	

Asst. Legislative Director

Date

Patrice Gau-Johnson

04/07/11

ECONOMIC IMPACT

Revenue Estimate

This bill would result in the following revenue losses:

Estimated Revenue Impact of AB 971 For Contributions Made After January 1, 2012 Enactment Assumed After June 30, 2011		
2011-12	2012-13	2013-14
N/A	-\$15,000	-\$15,000

This estimate does not consider the possible changes in employment, personal income, or gross state product that could result from this bill.

LEGISLATIVE STAFF CONTACT

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